Phone: (360) 725-7000



OFFICE OF INSURANCE COMMISSIONER

In the Matter of	No. D06-315
GENWORTH MORTGAGE INSURANCE	
CORPORATION OF NORTH CAROLINA,) CONSENT ORDER IMPOSING A FINE
An Authorized Insurer)
)

Findings of Fact:

- 1. Genworth Mortgage Insurance Corporation of North Carolina ("Genworth Mortgage") is authorized to conduct insurance business in Washington State. It issues casualty insurance.
- 2. Genworth Mortgage electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on April 26, 2005.

Conclusions of Law:

- 1. Genworth Mortgage's failure to timely file its calendar year 2004 Annual Statement constitutes a violation of RCW 48.05.250.
- 2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Genworth Mortgage consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of Genworth Mortgage's payment of a fine as set forth below.

- 1. Genworth Mortgage consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.
- 2. Within thirty days of the entry of this Order, Genworth Mortgage will pay to the Insurance Commissioner a fine in the amount of \$375 (three hundred seventy five dollars).
- 3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Genworth Mortgage in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255 Street Address: 5000 Capitol Blvd. • Turnwater, WA 98501

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Executed this 9TH day of NOVEMBER , 2006.

GENWORTH MORTGAGE INSURANCE CORPORATION OF NORTH CAROLINA

By: Marcia A. Da

Printed Name: Marcia A. Da

Printed Corporate Title: SENIOR VICE PRESIDENT, CFO, TREASURER

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

- Genworth Mortgage Insurance Corporation of North Carolina is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$375 (three hundred seventy five dollars).
- Failure to pay the fine timely and in full will constitute grounds for revocation of the 2. certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 15 day of November

MIKE KREIDLER

Insurance Commissioner

Marcia G. Stickler

Legal Affairs Division